



INTERPOOL, INC.

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FOR IMMEDIATE RELEASE

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INTERPOOL, INC. RECEIVES REQUISITE CONSENTS FROM HOLDERS OF 6.00% SENIOR NOTES DUE 2014

PRINCETON, N.J. July 3, 2007 – Interpool, Inc. (NYSE: IPX) announced today that it received, as of 5:00 p.m., New York City time, on July 3, 2007, tenders and consents from holders of approximately \$229 million aggregate principal amount of its outstanding 6.00% Senior Notes due 2014 (the “Notes”), representing over 99% of the total outstanding principal amount of the Notes, pursuant to its previously announced tender offer and consent solicitation for the Notes. The consents received exceeded the amount needed to approve the adoption of the proposed amendments to the indenture under which the Notes were issued. The terms of the tender offer and consent solicitation, including the proposed amendments to the indenture governing the Notes, are described in the Offer to Purchase and Consent Solicitation Statement dated June 13, 2007, as amended (the “Tender Offer Documents”).

Based on the consents received, the company expects to execute a supplemental indenture as soon as practicable. When executed, the supplemental indenture will be effective, but the proposed amendments to eliminate most of the restrictive covenants and events of default in the indenture and the Notes will not become operative unless and until Notes are accepted for purchase by the company pursuant to the tender offer.

Notes may be tendered pursuant to the tender offer until 8:00 a.m., New York City time, on July 19, 2007, unless extended (the “Expiration Date”). Holders who validly tender Notes after 5:00 p.m., New York City time, on July 3, 2007 but prior to the Expiration Date will, if such Notes are accepted for purchase pursuant to the tender offer, receive \$1,027.00 per \$1,000 principal amount of the Notes (the “Tender Offer Consideration”), plus accrued but unpaid interest to, but not including, the date of payment for the Notes so tendered.

Completion of the tender offer remains subject to the satisfaction of certain conditions, including, but not limited to, receipt by Interpool of the funds necessary to make all payments required to complete the tender offer, including interest and other costs and expenses related to the tender offer, and the satisfaction or waiver of all conditions precedent to the consummation of the merger of Interpool and Chariot Acquisition Sub, Inc., an indirect wholly owned subsidiary of funds managed by affiliates of Fortress Investment Group LLC (the “Merger”), and



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the expectation that the Merger will be consummated immediately following the Expiration Date.

The exclusive dealer manager and solicitation agent for the tender offer and consent solicitation is Bear, Stearns & Co. Inc (“Bear Stearns”). Questions regarding the tender offer may directed to Bear Stearns at (877) 696-BEAR (toll free) or (212) 272-5112 (collect). The tender agent for the tender offer is D.F. King & Co., Inc. Requests for Tender Offer Documents may be directed to D.F. King & Co., Inc., as information agent for the tender offer, at 48 Wall Street, 22nd Floor, New York, New York 10005. The information agent may be contacted at (212) 269-5550 (for banks and brokers only) and (888) 628-8208 (for all others toll free).

This release does not constitute an offer to purchase, a solicitation of an offer to sell or a solicitation of consents with respect to any securities. The tender offer is being made solely by the Statement.

ABOUT INTERPOOL, INC.

Interpool is one of the world’s leading suppliers of equipment and services to the transportation industry. It is the world’s largest lessor of intermodal container chassis and a world-leading lessor of cargo containers used in international trade.

CAUTIONARY STATEMENTS

This press release contains certain forward-looking statements regarding future circumstances. These forward-looking statements are subject to risk and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements, including in particular the risks and uncertainties described in Interpool’s SEC filings. The company undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof.

Note: This press release and other press releases and information can be viewed at Interpool’s website at www.interpool.com